



**NexBank Capital, Inc. Completes Private Placement of \$150 Million
of 4.00% Fixed-to-Floating Rate Subordinated Notes**

(Dallas, TX – August 11, 2021) – NexBank Capital, Inc. (the “Company”), a Dallas-based financial services company and holding company of NexBank, announced the successful completion of a private placement of \$150 million in aggregate principal amount of 4.00% fixed-to-floating rate subordinated notes due 2031 (the “Notes”) to certain qualified institutional buyers and accredited investors. The Company intends to use the proceeds of the private placement to refinance existing debt and for general corporate purposes.

The Notes will initially bear interest at a fixed rate of 4.00% for five years, and thereafter the interest rate will be reset quarterly to a per annum floating rate equal to the then current three-month term Secured Overnight Financing Rate (SOFR) plus 339 basis points. The Notes have a stated maturity date of August 15, 2031. The Notes have been structured to qualify as Tier 2 capital for the Company for regulatory capital purposes.

Piper Sandler & Co. served as the placement agent for the offering. Hunton Andrews Kurth LLP served as legal counsel to NexBank Capital, Inc., and Norton Rose Fulbright US LLP served as legal counsel to the placement agent.

About NexBank Capital, Inc.

NexBank Capital, Inc. is a financial services company that serves its clients through three core businesses: Institutional Banking, Commercial Banking, and Mortgage Banking. It provides customized financial and banking services primarily to institutional clients, financial institutions, and corporations nationwide.

This press release is for informational purposes only and shall not constitute an offer to sell, or the solicitation of an offer to buy, any security, nor shall there be any sale in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The Notes have not been registered under the Securities Act of 1933, as amended, or any state securities law and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. The indebtedness evidenced by the Notes is not a deposit and is not insured by the Federal Deposit Insurance Corporation or any other government agency or fund.

This press release contains forward-looking statements, including but not limited to statements regarding the anticipated use of net proceeds from the private placement of the Notes and other

matters. Any statements about our expectations, beliefs, plans, predictions, projections, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking statements. Forward-looking statements are typically, but not exclusively, identified by the use of forward-looking terminology such as “believes,” “expects,” “could,” “may,” “will,” “should,” “seeks,” “likely,” “intends” “plans,” “pro forma,” “projects,” “estimates” or “anticipates” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. Forward-looking statements are subject to risks and uncertainties and are not guarantees of future performance and actual results may differ materially from those expressed or contemplated by the particular forward-looking statement, and, therefore, you are cautioned not to place undue reliance on such statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by applicable law.

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