

NexBank Announces Bank Charter Conversion

DALLAS, July 2, 2020 -- NexBank Capital, Inc., a Dallas-based financial services company, announced that effective July 1, 2020, its primary subsidiary, NexBank SSB, successfully converted its charter from a Texas state savings bank to a Texas state-chartered bank.

NexBank converted the charter to more closely align it with the bank's longer-term business strategy. The bank's name will remain NexBank with the exception of eliminating the state savings bank (SSB) designation. This transition will not affect the bank's clients or customers and they will continue to receive the same protection on deposits through the FDIC.

About NexBank Capital, Inc.

NexBank Capital, Inc. is a financial services company, with assets of \$9.8 billion, that serves its clients through three core businesses: Institutional Banking, Commercial Banking, and Mortgage Banking. The company provides customized financial and banking services primarily to institutional clients, financial institutions and corporations nationwide. www.NexBank.com

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